

Pacific Greenpreneurs Accelerator

Information Session
9th November 2022



Agenda



1. Welcome & Housekeeping
2. PGEN Overview
3. Pacific Greenpreneurs Accelerator Program
4. Eligibility & Assessment Criteria
5. How to apply
6. FAQs
7. Q & A

The program strengthens the capacity and empowers green entrepreneurs and their businesses.

It connects entrepreneurs to an ecosystem of business development support.

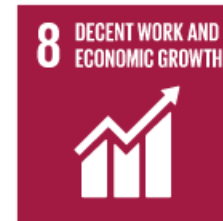
It will create sustainable, green jobs in the Pacific.

The program is committed to the prioritization of women entrepreneurs and green job creation for women, youth, and persons with disabilities.

Key ways in which the **Pacific Green Entrepreneurs Network** supports Pacific economies and aligns with the UN's Sustainable Development Goals



THE GLOBAL GOALS



Pacific Green Entrepreneurs Network

Pacific Greenpreneurs



Incubator Program



Accelerator Program



Entrepreneurship
Ecosystem

What do we mean by "green entrepreneurs" or "green business"?



A "green business" is a **purpose-driven enterprise** that is addressing **social and/or environmental issues** while generating income



Entrepreneurial Ecosystem



Guidelines and training for national institutions

Networking and knowledge sharing

Framework for regional support mechanism

Implementing Partners



Pacific Greenpreneurs Incubator program



Local workshops

Virtual training

Group & individual coaching

Mentoring program

Networking

Business plan competition

US\$5,000 seed grant funding

Pacific Greenpreneurs Accelerator program



Coaching

Learning Opportunities

Networking

Investor Pitches

Up to \$50,000 in repayable grant funding

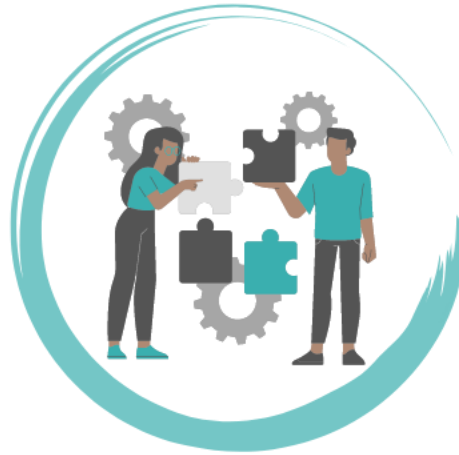


Pacific Greenpreneurs Accelerator Program

Accelerator Program



**MASTERCLASS
TRAINING**



**MENTORING
PROGRAM**



**NETWORKING
& INVESTOR
LINKAGES**



**REPAYABLE
GRANT FUNDING**

Accelerator Timeline



2022

OCTOBER
Applications open

NOVEMBER
Screening & selection

DECEMBER
Successful applicants notified

2023

JULY ONWARDS
Repayable grant disbursement
Semi-annual reports
Loan repayments (after 2 yrs)

MAY-JUNE
Repayable grant prioritization & approval

APRIL
Repayable grant applications

FEBRUARY
Technical assistance commences

JANUARY
Masterclasses & mentoring commence

Who are we looking for?



You aim to create **positive environmental and/or social impact** through your business

Your business is **innovative and unique** in some way.

You are dedicated to growing your business

You are **dedicated and passionate** about your cause.

You want to learn how to **build an effective & sustainable business model** for success.

You want to **learn, connect, and share** with like-minded green entrepreneurs.

You have access to **internet & a computer** for online training

You are **committed to completing a 6-month program**.

You are **comfortable with English language**.

Eligibility & Assessment criteria

Two Application Streams



Stream 1

Early-stage graduates



Stream 2

Growth-stage green enterprises

Eligibility Criteria



The lead applicant must be a citizen of: *Fiji, Kiribati, Papua New Guinea Samoa, Tonga or Vanuatu*



Be a **registered for-profit legal entity** registered and with operations in one of the above countries



The minimum age of the lead applicant is 18 years old.



Must must demonstrate a strong environmental focus to their business



Stream 1: Early-stage graduates

Enterprise must be a graduate of Pacific Greenpreneurs Incubator program/accepted program

At least 2 years of operations

Minimum average annual turnover of USD 6,000 during the past 2 years



Stream 2: Growth-stage enterprises

The enterprise must have recorded revenue growth over the 3 years.

At least 3 years of operations

Minimum average annual turnover of USD 20,000 during the past 3 years

Assessment Criteria



Environmental Impact



Business growth potential



Financial Viability



Entrepreneurial Mindset



Inclusion (of women, youth or marginalized groups)

Assessment Criteria & Selection

Criteria	Prompting Questions	Weight
Environmental impact	<ul style="list-style-type: none">• How environmentally impactful is the existing business model? Will there be additional social change? If successful, how much would this enterprise drive green growth?• Does the business align well with national or regional climate, environment, and sustainable development priorities? Is there clear demonstration of how the business is contributing to climate change mitigation or adaptation?• Is there a commitment to green (or blue) business and sustainability throughout their operations?• Is there a clear way of measuring this impact?	25%
Business Growth	<ul style="list-style-type: none">• How many green jobs is the enterprise likely to create within 12 months? Within 5 years?• Are the enterprise's growth projections realistically ambitious?• Is there a clear identification and understanding of the customer problem the business is addressing?• Is there a compelling solution that the business or idea is providing to address the problem?• Is there a clear demonstration of differentiation between the business and the competition?• What is the track record of the business to date? What is the key personnel's related experience?• Will the program substantially help the business to reach the next stage of growth?	20%

Assessment Criteria & Selection

Criteria	Prompting Questions	Weight
Financial Viability	<ul style="list-style-type: none">● To what extent is the enterprise ready to receive funding now or in the next 6 months?● How financially viable is the business model? Are their financial projections realistic?	20%
Entrepreneurial Mindset	<ul style="list-style-type: none">● Has/have the entrepreneur/s demonstrated an overall sense of passion, drive and commitment to their cause?● What is the commitment of the entrepreneur/s to their enterprise?● What is the commitment of the entrepreneur/s for the program?● Have they shown determination to persevere in the face of obstacles?● Will the technical assistance, mentoring and pitching add value to the current business?● Are they open to feedback, and will they have an open mind?	20%
Inclusion	<ul style="list-style-type: none">● Is the enterprise founded/co-founded by women, youth, or other marginalised groups?● Does the enterprise deliver positive value to women, youth, or other marginalised groups; such as through the goods and services they provide (e.g. labour-saving devices or offerings; providing new opportunities for target groups)?● Does the enterprise employ predominantly women, youth, or marginalised groups?	15%



How to apply



How to Apply

Complete the
Application Form
by 18th November
2022



Pacific Greenpreneurs
ACCELERATOR PROGRAM

Growth-stage green businesses in
Fiji, Kiribati, PNG, Samoa, Tonga & Vanuatu

Apply now for:

- ✓ Master Class Training
- ✓ Mentoring Program
- ✓ Networking & Investor Linkages
- ✓ Repayable Grant Funding
US\$10,000 - US\$50,000

Apply here <https://bit.ly/PacGreenAcc>

For more details, visit
pacificgreenpreneurs.com

Documents needed for application

- 1. Government/Official ID (image)**
 - e.g. passport, drivers licence, voters registration
- 2. Lead Applicant CV (Resume)**
- 3. Team photo/s (image)**
 - *Ideally 1 photo of business logo & 1 photo showing your team & business products*
- 4. Business registration certificate**
- 5. Proof of business operations (*Stream 1: 2 years, Stream 2: 3 years*)**
- 6. *Stream 1 only: Accepted Incubator/accelerator program graduation certificate***

Optional: Other relevant documents for your business (E.g. brochure, flyer, business plan)



Application Form Tips

Lead applicant must complete the form.

Review Application Guidelines beforehand

It is recommended to save your form periodically

Be concise but specific with your answers.

Note the maximum number of CHARACTERS

Prepare text answers beforehand

Keep in mind: We don't expect you to have all the answers - **BE YOURSELF!**

Take advantage of the optional sections

You can edit your application after submission if before the deadline



FAQs





**How do I know if I'm
a green business?**

A green business focuses on addressing **environmental and/or social issues** through their business, **while generating income.**





What do you mean by 'repayable grants'?

- Repayable grants are effectively 'loans' on which **no interest needs to be paid**. With repayable grants, green businesses only repay the original principal amount disbursed and are not required to provide collateral or interest.
- The full amount of the repayable grant approved will be disbursed by GGGI upon completion of the approval, due diligence & grant requirements being met.
- Repayable grants will require grant recipients to **repay the full grant amount to GGGI in five equal instalments over a period of six years**. No interest will be charged by GGGI on the grant amounts, and an initial grace period of two years will be given.



How do I access the repayable grant funding?

Accelerator participants may apply for interest-free repayable grants in the following ranges if they met the criteria:

- Between US\$ 10,000 - \$30,000 for businesses with revenue of min. US \$6,000 p.a
- Between US\$ 30,001 - \$50,000 for businesses with revenue of min. US \$20,000 p.a

Participants wishing to receive repayable grants must meet the following criteria:

- Be active participants in the Accelerator program
- Submit funding proposal including the following documentation:
 - Business pitch slide deck
 - Funding proposal, inc. financial model
 - Investor profile
 - Financial records for the last 2 years
- Participate in an investor pitch event



Can I apply for the accelerator program if my enterprise is currently completing the 2022 incubator program?

Yes, if you are a current participant in the Pacific Greenpreneurs Incubator program 2022 and expect to meet all the graduation requirements by 25th November 2022, you are most welcome to apply for the Accelerator program if you meet the eligibility criteria for Stream 1.

Your application will be assessed conditionally and will be dependent on whether you meet the graduation requirements for the incubator program.





What is a 'growth stage' business?

We consider a business is in the growth stage when it has on-going sales (revenue/turnover) in the market.

Growth-stage businesses typically have a stable and growing number of staff and increasing quantity and value of sales.

You must be formally registered as a business to apply.





Can non-profits apply?

Not unless your NGO has/is establishing a for-profit social enterprise.

The focus of our program is on building business sustainability through promoting business acumen so that innovative green ideas can grow and take over their country and region.

There is definitely an important role that NGOs and cooperatives play in addressing environmental issues, however this program focuses on building green jobs and green economic growth.



How will you ensure privacy of my data/ protection of my business idea?



GGGI is committed to ensuring that we keep your data secure.

Applicant's data will only be made available to a handful of staff & partners who are on our Selection Panel, who will be bound by GGGI's Rules on Protection of Personal Data hence are not allowed to use any of the information provided.

Any Questions?

Keep in touch with us at:



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